



**CMB**

Compagnie Monégasque de Banque



December 2011

# Monaco ECO+

Fund under Monaco Law

## Investment Objective

The fund, denominated in Euros, is suitable for clients seeking exposure to stocks that benefit from the specific dynamics of the environmental sector. It is a financial instrument in which the client may invest a part of his assets, with a recommended investment period of at least 5 years. The objective of the fund is to generate capital gains in the long term. In the case where an investment for a shorter time horizon is realized, the client should be informed about the levels of volatility and risk inherent to stock markets in the short run.

### Fund Data

Adjustment of the complete prospectus in accordance with the regulations of the Loi 1.339 as of September 7th, 2007 and of the Ordonnance Souveraine 1.285 of September 10th, 2007, approved as of November 24th, 2008 by the Commission de Contrôle des Activités Financières.

The complete prospectus is available to clients at any CMB branch.

### Type of fund:

Equity fund investing in companies involved in environmental technologies and services.

### Reference currency:

Euro

### Benchmark:

95% MSCI World Euro + 5% Eonia

### Recommended investment horizon:

minimum 5 years

### Allotment of results:

capitalized

### Frequency of net asset value calculation:

daily

### Pricing method:

closing prices

### Conditions of subscription/redemption:

with CMB, valued at the day's close as calculated on the following day for orders placed until 11.00 am

### Inception date:

June 14th, 2006

### Co-Promoteur:

Sustainability Investments LLC

### Fund manager:

Cie Monégasque de Gestion SAM  
13 bd Princesse Charlotte  
Principality of Monaco

### Société de Conseil en Investissement:

Mékar Financial Services LLC

### Depository bank:

Cie Monégasque de Banque SAM  
23 avenue de la Costa  
Principality of Monaco

### Publication of the Net Asset Value:

in the "Journal de Monaco" and posted in the head office of CMB and its branches. The Net Asset Value of our funds is published and updated on a regular basis on our web page [www.cmb.mc](http://www.cmb.mc)

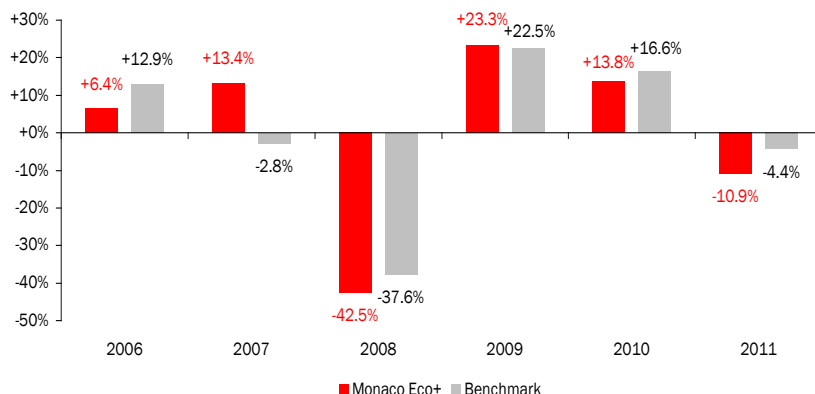
Net Asset Value as of December 30th, 2011:

867.64 €

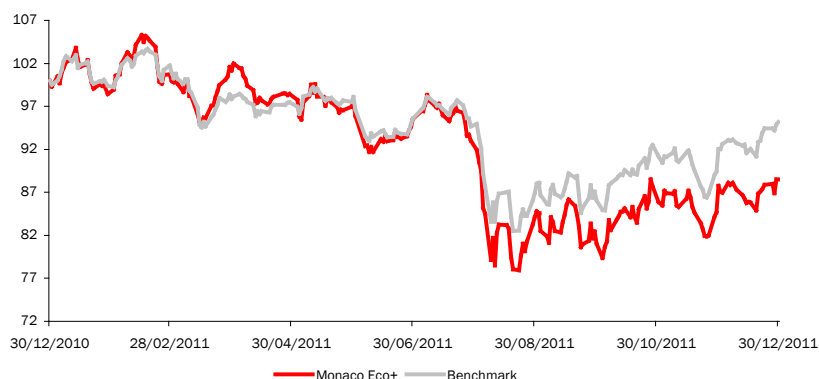
Monthly Performance:

+0.9 %

### Historic performance



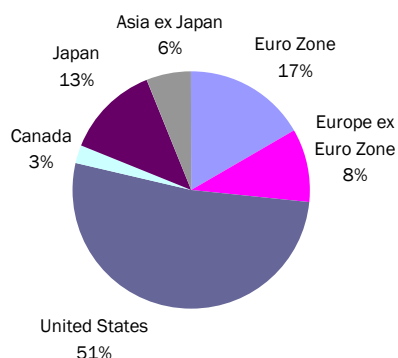
### Trailing 12 months performance (basis 100)



### Main positions

Whole Foods Market (United States)	3.0%
General Electric (United States)	1.8%
LKQ (United States)	1.7%
Viterra (Canada)	1.7%
West Japan Railway Co (Japan)	1.6%
SGL Carbon (Germany)	1.6%

### Geographic distribution



### Sector distribution

