

Press Release - October 26th, 2017

CMB launches the Philanthropy Academy

Compagnie Monégasque de Banque hosted on Tuesday 24 October 2017 the first session of the Philanthropy Academy at the Méridien hotel which is the Bank's response to a growing demand from its clientele in this area.

The **six-module course** covers all the topics that a philanthropist needs to understand in order to embark on the adventure: evaluation criteria, vision, opportunities, resources and partners, in short, all the ingredients necessary for the success of his/her project.

CMB's team of lecturers is also supported by external experts and guest speakers who will shed light on topics such as taxation specific to philanthropic actions.

For its kickoff, the first guest speaker was, **His Excellency Bernard Fautrier, Vice-President and CEO of the Albert II Foundation**. Other personalities will come to share their experience, including Sir Stelios, founder of the Stelios Philanthropic Foundation and President of Easy Jet Group.

This new Academy allows CMB to contribute to the education of a public aware of the values of philanthropy and offer it a new investment axis for its patrimonial strategy.

"Philanthropy means being committed to working for the well-being of humanity," said **Werner Peyer, CEO of CMB**, adding *"an institution like ours has a duty to get involved in the future of the next generations"*.

The Philanthropic Academy is in line with its older sister, the Academy Women & Finance which is already in its second cycle.

Building on their success, the CMB Academies will not stop there and other new projects will be unveiled in 2018.

CMB, the Monegasque private bank founded in 1976 specializes in **investment advice**. The bank offers a diversified range of tailor-made products and services: **Asset & Wealth management** as well as **Financing** adapted to the specific needs of each investor.

Find more information about CMB on: www.cmb.mc

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