

# CMB GLOBAL LUX COURT TERME EURO



July 2020

## Key Data

### Net Asset Value as of 31.07.2020

5 022,34 €

### Total net assets

55,43 m€

### Reference currency

Euro (€)

## FUND DATA

### Fund under Luxembourg Law

### Bloomberg Ticker

CMBCTFI LX

### ISIN code

LU1753743456

### Benchmark

3-month Euribor capitalised

### Recommended investment horizon

Minimum 3 months

### Profit allocation

Capitalisation

### NAV Frequency

Daily

### Management commission

0,40%

### Subscription and redemption conditions

Orders are centralised every working day in Monaco at Compagnie Monégasque de Banque at 11.00am, and executed based on the net asset value of that day. Commissions: subscriptions nil, value date T+2; redemptions nil, value date T+2

### Inception date

22 March 2019

### Depository Bank

Compagnie Monégasque de Banque SAM  
23, avenue de la Costa  
Principauté de Monaco

### Net Asset Value

### publication mode

Published in the "Journal de Monaco" and displayed at the CMB headquarters and in CMB branches. Our funds' net asset values are regularly published and updated on the website [www.cmb.mc](http://www.cmb.mc)

## INVESTMENT UNIVERSE AND PHILOSOPHY

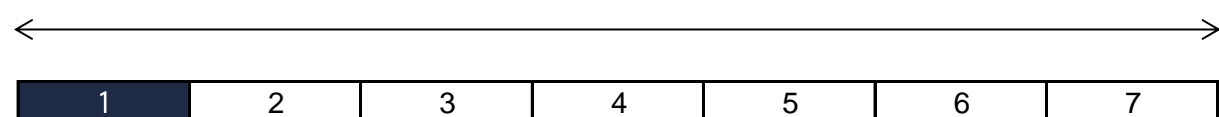
The fund **GLOBAL LUX COURT TERME EURO** invests in short term bonds or interest rate products with a maximum weighted average residual life of 18 months and an average rating of Investment Grade.

The management is discretionary and conviction based with weak interest rate and credit sensitivities and a strong diversification across issuers and sectors.

## RISK PROFILE

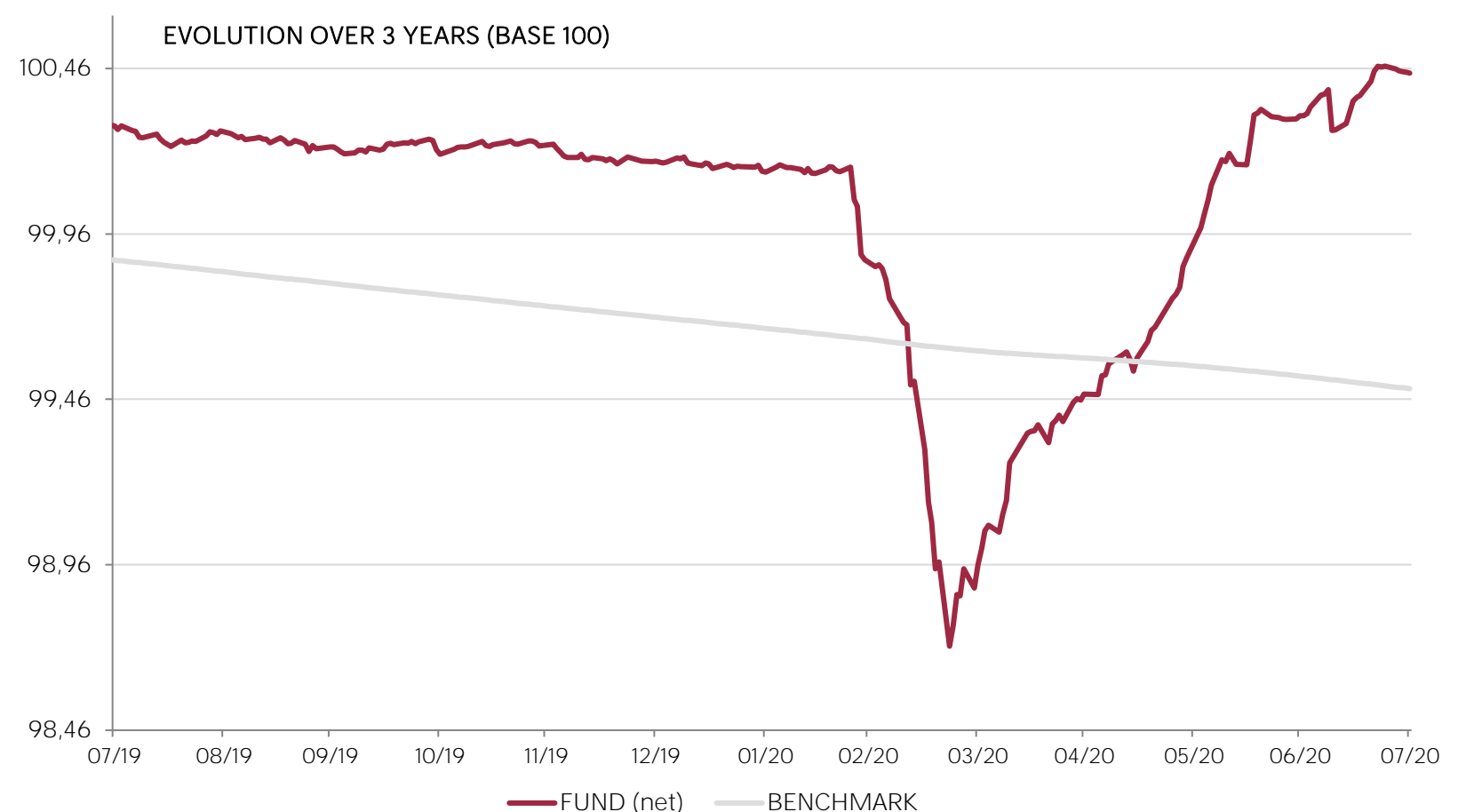
Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

## PERFORMANCE



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND (net)	0,13%	0,16%				
BENCHMARK	-0,04%	-0,39%				

YEARLY PERFORMANCE	2020	2019	2018	2017	2016	2015
FUND (net)	0,27%	0,18%				
BENCHMARK	-0,22%	-0,29%				

COMPARABLE FUNDS - (0)						
UNIVERSE AVERAGE						
FUND QUARTILE IN UNIVERSE						

# CMB GLOBAL LUX COURT TERME EURO



July 2020

## FUND MANAGEMENT COMPANY

Luxcellence Management Company  
5 Allée Scheffer  
L5220  
Luxembourg

## FUND MANAGER

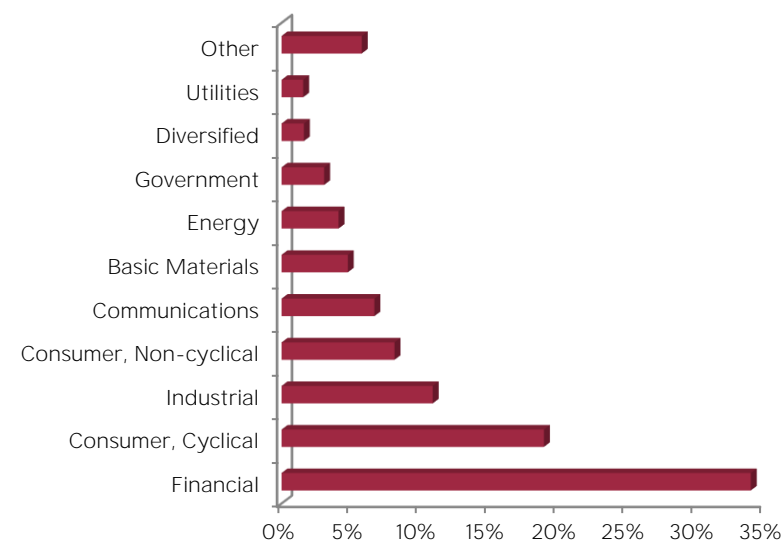


David Lasser  
CMG

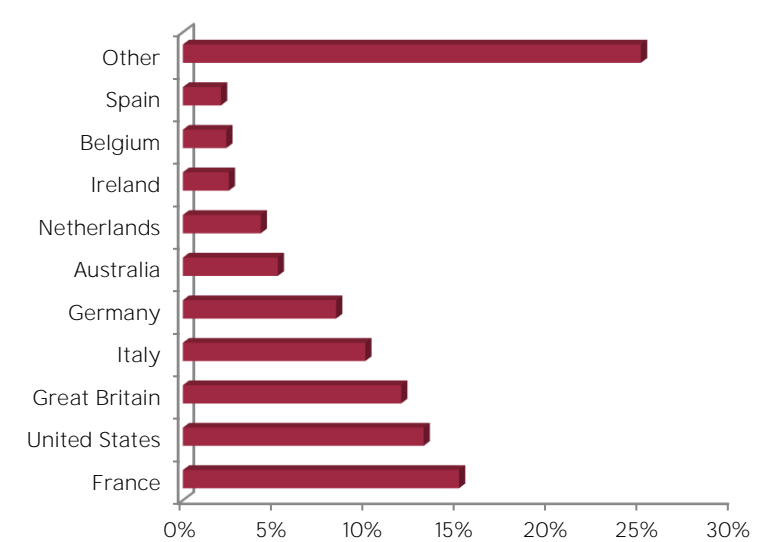
## DISCLAIMER

The information contained in this document has as objective to inform the subscriber. This document is not intended as investment advice. No information or statements in this document should be considered as a recommendation. The funds under Monegasque law as well as the SICAV under Luxembourg law are exclusively distributed by Compagnie Monégasque de Banque (CMB). Copies of this document and the complete prospectus can be obtained for free from Compagnie Monégasque de Banque (CMB) and Compagnie Monégasque de Gestion (CMG) as well as from the website [www.cmb.mc](http://www.cmb.mc).

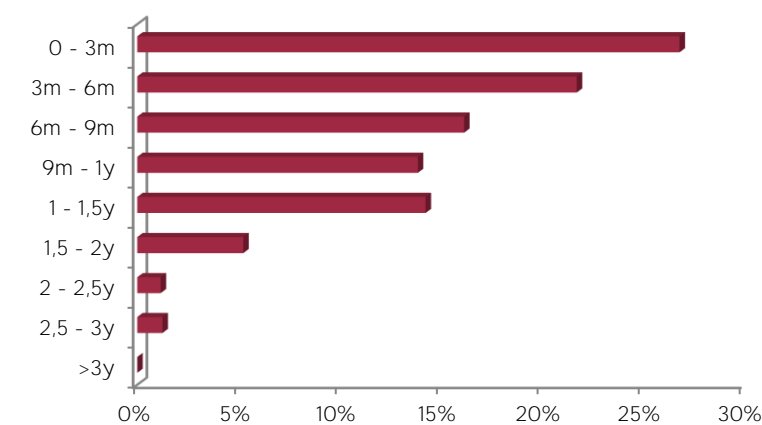
## SECTOR ALLOCATION



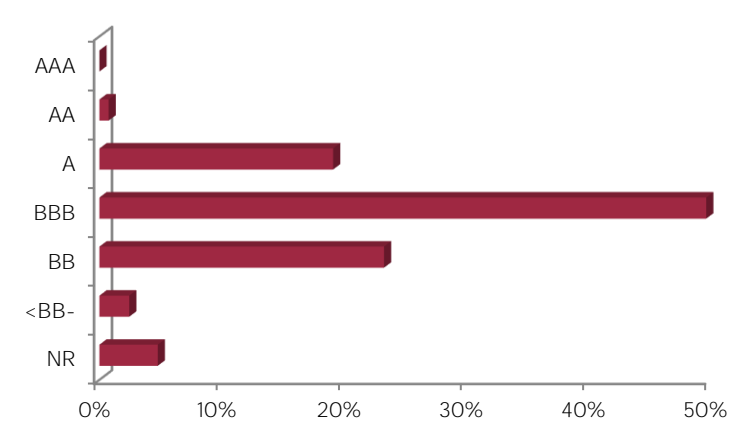
## COUNTRY ALLOCATION



## MATURITY ALLOCATION



## RATING ALLOCATION



## RISK INDICATORS

METRICS	INDICATORS
Interest Rate Sensitivity	0,43%
Credit Sensitivity	0,59%
Average Rating	BBB
Yield	0,95%
Fund Volatility	0,79%
Maturity (except futures)	8 months

## TOP 10 POSITIONS OF 108

NAME	WEIGHT
HAVAS SA	2,6%
BAIC INALFA HK	2,4%
MACQUARIE BK LTD	2,1%
BAT INTL FINANCE	2,1%
CAMPARI MILANO	2,0%
DEPFA BANK PLC	2,0%
ALLERGAN FUNDING	2,0%
TECHNIPFMC	2,0%
NISSAN MOTOR ACC	1,8%
HUTCH WHA FIN 14	1,8%
Total	20,8%

## MANAGEMENT COMMENT

See French version.