

MONACO CORPORATE BOND EURO



September 2020

Key Data

Net Asset Value as of 30.09.2020

1 448,83 €

Total net assets

177,46 m€

Reference currency

Euro (€)

FUND DATA

Fund under Monegasque Law

Bloomberg Ticker

MONCBEU MN

ISIN code

MC0010000487

Benchmark

85% ICE BoFAML EMU Corporate 1-10 years

15% Eonia

Recommended investment horizon

Minimum 3 years

Profit allocation

Capitalisation

NAV Frequency

Daily

Management commission

1,00%

Subscription and redemption conditions

Orders are centralised every working day in Monaco at CMB Monaco at 11.00am, and executed based on the net asset value of that day. Commissions: subscriptions 0,5%, value date T+2; redemptions 0,5% value date T+2

Inception date

04 August 2008

Depository Bank

CMB Monaco
23, avenue de la Costa
Principauté de Monaco

Net Asset Value publication mode

Published in the "Journal de Monaco" and displayed at CMB Monaco headquarters and in CMB Monaco branches. Our funds' net asset values are regularly published and updated on the website www.cmb.mc

INVESTMENT UNIVERSE AND PHILOSOPHY

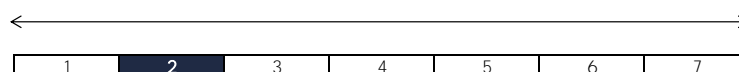
The fund MONACO CORPORATE BOND EURO invests mainly in private issuer "Investment Grade" bonds denominated in euro.

The management is discretionary and conviction based and the fund is diversified across sectors, ratings, interest rate sensitivities and seniorities.

RISK PROFILE

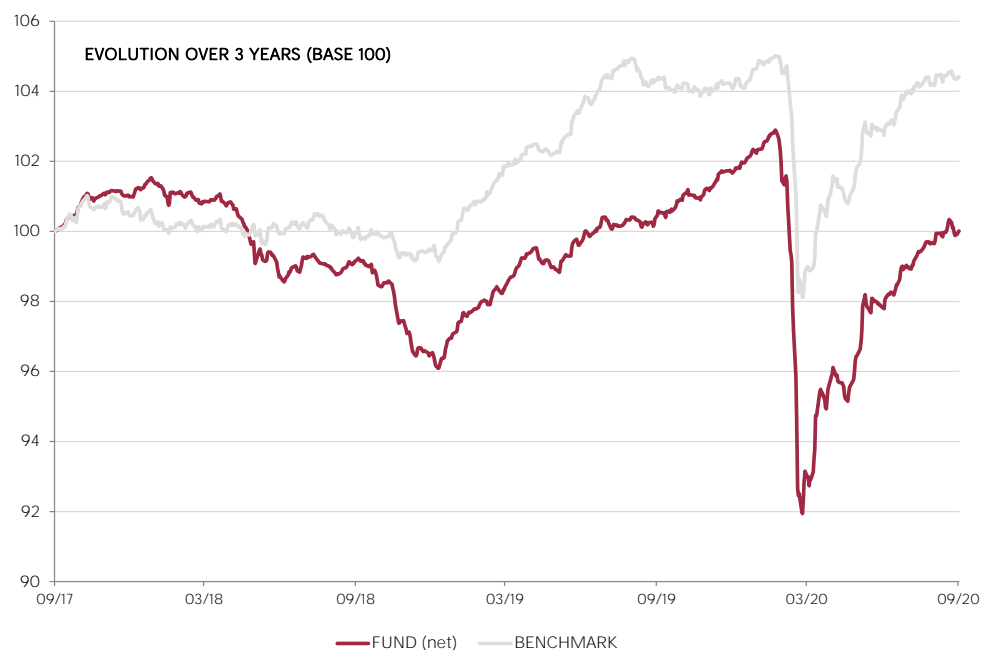
Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

PERFORMANCE



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND (net)	0,36%	-0,45%	0,01%	0,00%	7,84%	1,52%
BENCHMARK	0,23%	0,05%	4,41%	1,45%	10,82%	2,08%

YEARLY PERFORMANCE	2020	2019	2018	2017	2016	2015
FUND (net)	-1,65%	5,34%	-4,42%	5,40%	3,08%	-0,98%
BENCHMARK	0,30%	4,65%	-0,97%	1,91%	3,57%	-0,11%

COMPARABLE FUNDS - (206)						
UNIVERSE AVERAGE		5,68%	-2,23%	2,63%		
FUND QUARTILE IN UNIVERSE		3	4	1		

MONACO CORPORATE BOND EURO

September 2020

FUND MANAGEMENT COMPANY

Compagnie Monégasque de
Gestion SAM
13, bd Princesse Charlotte
Principauté de Monaco

FUND MANAGER



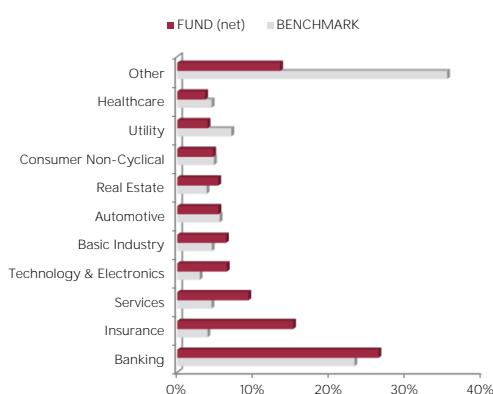
Cyril Iafrate
CMG

DISCLAIMER

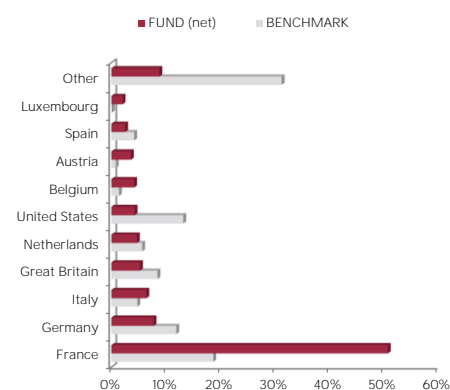
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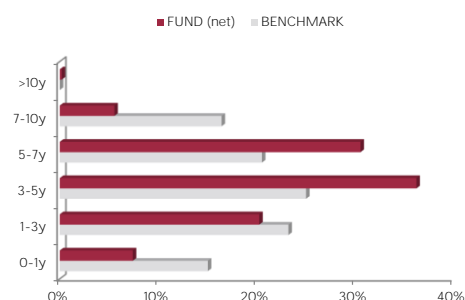
SECTOR ALLOCATION



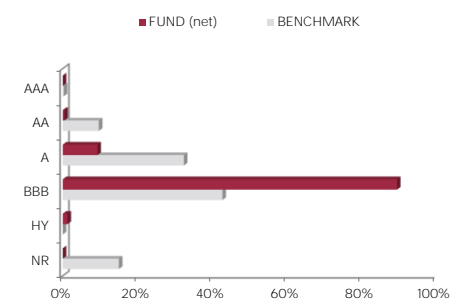
COUNTRY ALLOCATION



MATURITY ALLOCATION



RATING ALLOCATION



RISK INDICATOR

METRICS	INDICATORS
Interest Rate Sensitivity	3,47%
Average Rating	BBB
Yield	1,60%
Fund Volatility	4,44%
Maturity (except futures)	4,14

TOP 10 POSITIONS OF 224

NAME	WEIGHT
IPSEN SA	1,5%
NEOPOST SA	1,4%
BOLLORE SA	1,4%
CREDIT LOGEMENT	1,3%
ALPHA TRAINS FIN	1,2%
CAIXABANK	1,2%
CRED AGRICOLE SA	1,2%
LA BANQUE POSTAL	1,2%
MEDIOBANCA SPA	1,1%
ILIAD	1,1%
Total	12,5%

MANAGEMENT COMMENT

See French version.