

# MONACO PATRIMOINE SÉCURITÉ USD



September 2020

## Key Data

**Net Asset Value as of 30.09.2020**

\$ 1,536,09

**Total net assets**

\$ 6,29m

**Reference currency**

Dollar US (\$)

## FUND DATA

**Fund under Monegasque Law**

**Bloomberg Ticker**

MONPSUS MN

**ISIN code**

MC0009780875

**Benchmark**

15% MSCI USA Total Return

10% MSCI World ex USA Total Return

65% ICE BofA Merrill Lynch 1-10 years US Govt

10% HFRX Global Hedge Fund hedge

**Recommended investment horizon**

Minimum 3 years

**Profit allocation**

Capitalisation

**NAV Frequency**

Daily

**Management commission**

1,00%

**Subscription and redemption conditions**

Orders are centralised every working day in Monaco at CMB Monaco at 11.00am, and executed based on the net asset value of that day. Commissions: subscriptions 2,0%, value date T+2; redemptions 0,5% value date T+2

**Inception date**

19 June 1998

**Depository Bank**

CMB Monaco

23, avenue de la Costa

Principauté de Monaco

**Net Asset Value**

**publication mode**

Published in the "Journal de Monaco" and displayed at CMB Monaco headquarters and in CMB Monaco branches. Our funds' net asset values are regularly published and updated on the website [www.cmb.mc](http://www.cmb.mc)

## INVESTMENT UNIVERSE AND PHILOSOPHY

The fund **MONACO PATRIMOINE SECURITE USD** invests mainly in equity, bond and alternative funds with an equity exposition between 15% and 35% of the total fund.

The management is discretionary and prioritises asset class allocation with a strong diversification across sectors and geographies as well as in terms of the number of positions.

## RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator went from 3 to 4 in August 2020.

The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

## PERFORMANCE



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND (net)	-0,63%	1,31%	5,57%	1,82%	14,24%	2,70%
BENCHMARK	-0,76%	7,72%	16,54%	5,24%	25,60%	4,66%

YEARLY PERFORMANCE	2020	2019	2018	2017	2016	2015
FUND (net)	-1,11%	9,38%	-4,06%	6,65%	0,90%	-0,57%
BENCHMARK	5,22%	11,19%	-1,67%	5,95%	2,22%	0,39%

COMPARABLE FUNDS - (71)						
UNIVERSE AVERAGE	9,36%	-3,89%	7,63%			
FUND QUARTILE IN UNIVERSE	3	3	3			

# MONACO PATRIMOINE SÉCURITÉ USD



September 2020

## FUND MANAGEMENT COMPANY

Compagnie Monégasque de  
Gestion SAM  
13, bd Princesse Charlotte  
Principauté de Monaco

## FUND MANAGER



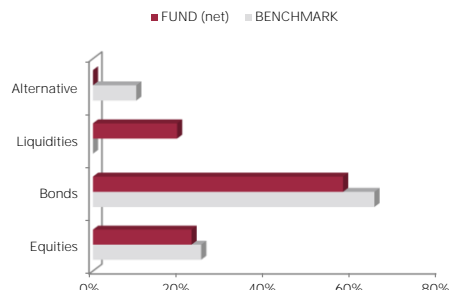
Lionel Chareyre  
CMG

## DISCLAIMER

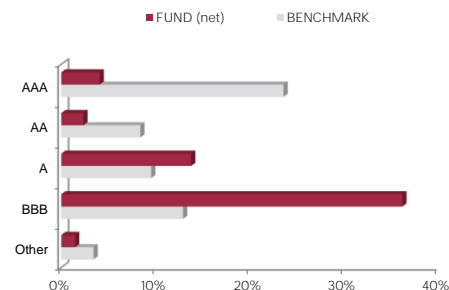
The information contained in this document has as objective to inform the subscriber. This document is not intended as investment advice. No information or statements in this document should be considered as a recommendation. The funds under Monegasque law as well as the SICAV under Luxembourg law are exclusively distributed by CMB Monaco. Copies of this document and the complete prospectus can be obtained for free from CMB Monaco and Compagnie Monégasque de Gestion (CMG) as well as from the website [www.cmb.mc](http://www.cmb.mc).

The index data ICE BofA Merrill Lynch 1-10 years US Govt is the property of ICE Data Indices, LLC, its affiliates ("ICE Data") and/or its Third Party Suppliers and has been licensed for use by CMB Monaco. ICE Data and its Third Party Suppliers accept no liability in connection with its use. See prospectus for a full copy of the Disclaimer.

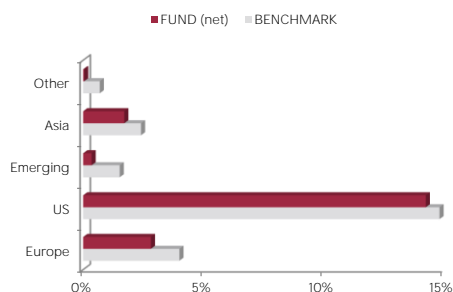
## ASSET ALLOCATION



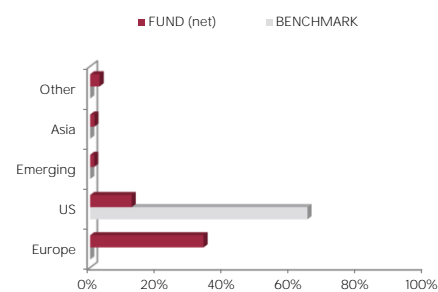
## RATING ALLOCATION BONDS



## COUNTRY ALLOCATION EQUITIES



## COUNTRY ALLOCATION BONDS



## LIMITS

TYPE	LIMIT	MIN/MAX
EQUITIES	15%	Minimum
EQUITIES	35%	Maximum
BONDS	55%	Minimum
ALTERNATIVE	10%	Maximum

## TOP 10 POSITIONS OF 748

NAME	WEIGHT
Alphabet Inc.	0.8%
DEUTSCHLAND REP	0.7%
FINNISH GOV'T	0.7%
US TREASURY N/B	0.7%
Procter & Gamble Company	0.6%
US TREASURY N/B	0.6%
Cisco Systems, Inc.	0.6%
Merck & Co., Inc.	0.5%
TSY INFL IX N/B	0.5%
US TREASURY N/B	0.5%
Total	6.2%

## MANAGEMENT COMMENT

See French version.