

# MONACTION EMERGING MARKET



September 2020

## Key Data

**Net Asset Value as of 30.09.2020**

\$ 1,501,79

**Total net assets**

\$ 18,54m

**Reference currency**

US Dollar (\$)

## FUND DATA

**Fund under Monegasque Law**

**Bloomberg Ticker**

MONEMMK MN

**ISIN code**

MC0010000321

**Benchmark**

95% MSCI Daily TR Net EM USD

5% USD-Libor 1 month

**Recommended investment horizon**

Minimum 5 years

**Profit allocation**

Capitalisation

**NAV Frequency**

Daily

**Management commission**

1,50%

**Subscription and redemption conditions**

Orders are centralised every working day in Monaco at CMB Monaco at 11.00am, and executed based on the net asset value of that day. Commissions: subscriptions 2,5%, value date T+3; redemptions 1,0% value date T+3

**Inception date**

11 August 2006

**Depository Bank**

CMB Monaco  
23, avenue de la Costa  
Principauté de Monaco

**Net Asset Value publication mode**

Published in the "Journal de Monaco" and displayed at CMB Monaco headquarters and in CMB Monaco branches. Our funds' net asset values are regularly published and updated on the website [www.cmb.mc](http://www.cmb.mc)

## INVESTMENT UNIVERSE AND PHILOSOPHY

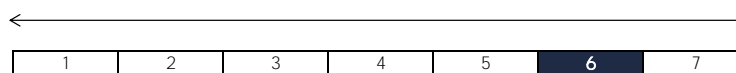
The fund **MONACTION EMERGING MARKETS** invests up to 100% of its assets in a Master Fund, Emerging Markets Equities (Class R), managed by RAM Active Investment, whose management objective is to select primarily Emerging or Developing market equities.

The management style follows a systematic and disciplined investment and selection process.

## RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator went from 5 to 6 in August 2020.

The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

## PERFORMANCE



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND (net)	-3,89%	4,87%	1,34%	0,44%	55,04%	9,17%
BENCHMARK	-4,32%	8,86%	6,78%	2,21%	51,30%	8,63%

YEARLY PERFORMANCE	2020	2019	2018	2017	2016	2015
FUND (net)	-3,93%	15,51%	-14,49%	43,42%	7,82%	-10,42%
BENCHMARK	-2,42%	17,98%	-13,43%	35,67%	11,10%	-13,86%

COMPARABLE FUNDS - (194)						
UNIVERSE AVERAGE		20,03%	-16,66%	36,05%		
FUND QUARTILE IN UNIVERSE		4	1	1		

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## FUND MANAGEMENT COMPANY

Compagnie Monégasque de  
Gestion SAM  
13, bd Princesse Charlotte  
Principauté de Monaco

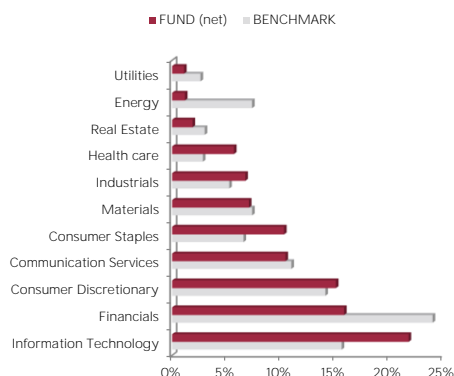
## FUND MANAGER



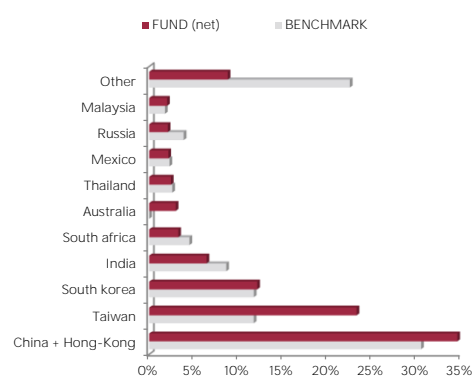
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## SECTOR ALLOCATION



## COUNTRY ALLOCATION



## TOP 10 POSITIONS OF 0

NAME	COUNTRY	SECTOR	WEIGHT
Alibaba Group Holding Ltd. Sponsor	China	Consumer Discretionary	3,2%
Tencent Holdings Ltd.	China	Communication Services	2,6%
Semiconductor Manufacturing International Corporation	Taiwan	Information Technology	1,9%
Samsung Electronics Co., Ltd.	South Korea	Information Technology	1,6%
LG Electronics Inc.	South Korea	Consumer Discretionary	1,2%
JD.com, Inc.	China	Consumer Discretionary	1,1%
China Construction Bank Corporation	China	Financials	1,1%
Meituan Dianping	China	Consumer Discretionary	1,1%
Yuanta Financial Holdings	Taiwan	Financials	1,0%
Xinyi Glass Holdings Limited	Hong Kong	Consum. Discré	1,0%
Total			15,9%

## MANAGEMENT COMMENT

See French version.