

## Key Data

### Net Asset Value as of 26.02.2021

1 434,05 €

### Total net assets

24,24 m€

### Reference currency

Euro (€)

## FUND DATA

### Fund under Monegasque Law

### Bloomberg Ticker

MONAEUR MN

### ISIN code

MC0009778887

### Benchmark

95% MSCI Europe Total Return  
5% Eonia

### Recommended investment horizon

Minimum 5 years

### Profit allocation

Capitalisation

### NAV Frequency

Daily

### Management commission

1,50%

### Subscription and redemption conditions

Orders are centralised every working day in Monaco at CMB Monaco at 11.00am, and executed based on the net asset value of that day. Commissions: subscriptions 2,5%, value date T+2; redemptions 1,3% value date T+2

### Inception date

19 June 1998

### Depository Bank

CMB Monaco  
23, avenue de la Costa  
Principauté de Monaco

### Net Asset Value publication mode

Published in the "Journal de Monaco" and displayed at CMB Monaco headquarters and in CMB Monaco branches. Our funds' net asset values are regularly published and updated on the website [www.cmb.mc](http://www.cmb.mc)

## INVESTMENT UNIVERSE AND PHILOSOPHY

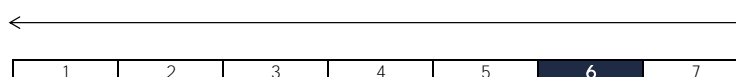
The fund MONACTION EUROPE invests in large cap European equities.

The management style is quantitative consists of an intrinsic analysis of each company ("bottom-up"), driven by a model which is linked to four factors: earnings trend (or momentum), share price trend, quality and the value of the stock. The model seeks to maximise the Sharpe ratio with a minimum variance approach. The fund is strongly diversified and does not have as objective to replicate its benchmark.

## RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

## PERFORMANCE



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND (net)	-0,06%	0,64%	-2,25%	-0,76%	11,50%	2,20%
BENCHMARK	2,41%	8,58%	13,06%	4,18%	28,21%	5,09%

YEARLY PERFORMANCE	2021	2020	2019	2018	2017	2016
FUND (net)	-0,04%	-7,68%	19,53%	-13,45%	10,86%	-2,65%
BENCHMARK	1,68%	-2,99%	24,61%	-10,05%	6,90%	-0,39%

COMPARABLE FUNDS - (413)						
UNIVERSE AVERAGE		-1,26%	24,14%	-13,31%	10,19%	
FUND QUARTILE IN UNIVERSE		4	4	3	2	

## FUND MANAGEMENT COMPANY

Compagnie Monégasque de  
Gestion SAM  
13, bd Princesse Charlotte  
Principauté de Monaco

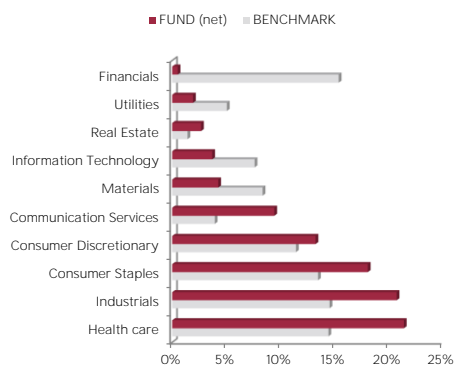
## FUND MANAGER



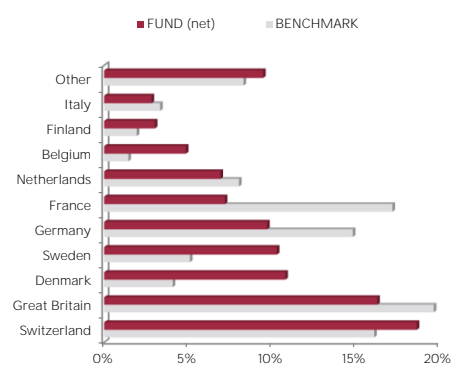
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## SECTOR ALLOCATION



## COUNTRY ALLOCATION



## TOP 10 POSITIONS OF 106

NAME	COUNTRY	SECTOR	WEIGHT
AP MOLLER-B	Denmark	Industrials	1,6%
COVESTRO AG	Germany	Materials	1,5%
VOLVO AB-B	Sweden	Industrials	1,5%
SONOVA HOLDING A	Switzerland	Health care	1,5%
CAPGEMINI SE	France	Information Technology	1,5%
UCB SA	Belgium	Health care	1,5%
ADECCO SA-REG	Switzerland	Industrials	1,4%
ELECTROLUX AB-B	Sweden	Consumer Discretionary	1,4%
DEUTSCHE POST-REG	Germany	Industrials	1,4%
ABB LTD-REG	Switzerland	Industrials	1,4%
Total			14,7%

## MANAGEMENT COMMENT

See French version.