

MONACTION HIGH DIVIDEND YIELD



February 2021

Key Data

Net Asset Value as of 26.02.2021

1 183,66 €

Total net assets

17,05 m€

Reference currency

Euro (€)

FUND DATA

Fund under Monegasque Law

Bloomberg Ticker

MONHDYL MN

ISIN code

MC0010000834

Average Dividend

3,4% (Benchmark 3,6%)

Benchmark

95% MSCI World High Dividend Yield Net

Total Return Local Index

5% Eonia

Profit allocation

Yearly distribution

Date of last distribution

06 Apr 2020

Amount distributed

11,51 €

Recommended investment horizon

Minimum 5 years

NAV Frequency

Daily

Management commission

1,50%

Subscription and redemption conditions

Orders are centralised every working day in Monaco at CMB Monaco at 11.00am, and executed based on the net asset value of that day. Commissions: subscriptions 2,5%, value date T+2; redemptions 1,3% value date T+2

Inception date

25 November 2013

Depository Bank

CMB Monaco
23, avenue de la Costa
Principauté de Monaco

NET Asset Value publication mode

Published in the "Journal de Monaco" and displayed at the CMB Monaco headquarters and in CMB Monaco branches. Our funds' net asset values are regularly published and updated on the website www.cmb.mc

INVESTMENT UNIVERSE AND PHILOSOPHY

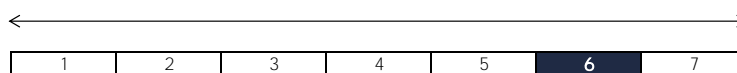
The fund **MONACTION HIGH DIVIDEND YIELD** invests in international equities from developed countries which offer a large dividend.

The fund is hedged against FX risks and the management is discretionary and conviction based with a selection process that starts from a macroeconomic analysis and finishes with the stock choices (Top-Down). The fund is diversified across sectors and geographies.

RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

PERFORMANCE



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND (net)	1,73%	9,81%	7,08%	2,31%	27,76%	5,02%
BENCHMARK*	1,36%	9,52%	11,44%	3,68%	47,07%	8,02%

YEARLY PERFORMANCE	2021	2020	2019	2018	2017	2016
FUND (net)	0,71%	-1,27%	20,07%	-11,68%	8,75%	5,74%
BENCHMARK*	0,34%	-2,06%	21,51%	-6,51%	15,38%	6,45%

* Data before 2019 refers to previous benchmark, MSCI World Local Currency

COMPARABLE FUNDS - (54)						
MOYENNE UNIVERS		-4,79%	21,17%	-8,13%	4,51%	
FUND QUARTILE IN UNIVERSE		1	2	4	1	

MONACTION HIGH DIVIDEND YIELD

February 2021

FUND MANAGEMENT COMPANY

Compagnie Monégasque de
Gestion SAM
13, bd Princesse Charlotte
Principauté de Monaco

FUND MANAGER

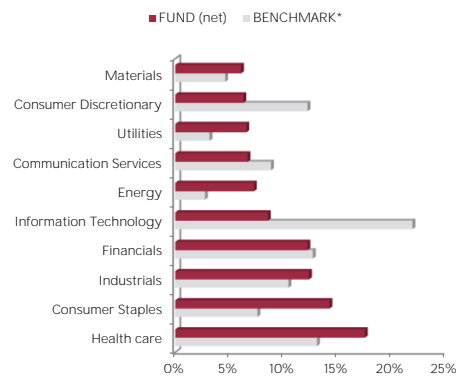


Laura Young
CMG

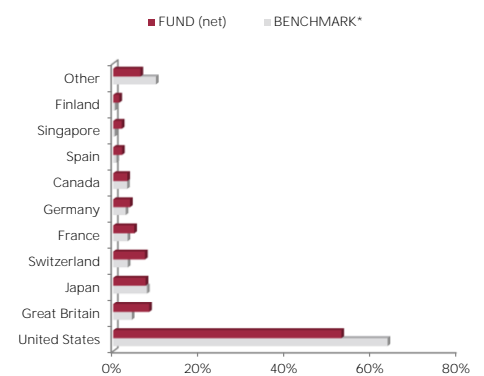
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SECTOR ALLOCATION



COUNTRY ALLOCATION



TOP 10 POSITIONS OF 80

NAME	COUNTRY	SECTOR	WEIGHT
PEPSICO INC	United States	Consumer Staples	4,3%
PROCTER & GAMBLE	United States	Consumer Staples	3,3%
NEXTERA ENERGY	United States	Utilities	3,0%
ELI LILLY & CO	United States	Health care	2,7%
VERIZON COMMUNIC	United States	Communication Services	2,5%
EXXON MOBIL CORP	United States	Energy	2,4%
ROCHE HOLDING AG	Switzerland	Health care	2,4%
RIO TINTO PLC	Great Britain	Materials	2,4%
NOVARTIS AG-REG	Switzerland	Health care	2,3%
MERCK & CO	United States	Health care	2,1%
Total			27,3%

MANAGEMENT COMMENT

See French version.