

# MONACTION INTERNATIONAL ESG USD



October 2021

## Key Data

### Net Asset Value as of 29.10.2021

\$ 1 880,54

### Total net assets

\$ 15,95m

### Reference currency

US Dollar (\$)

## FUND DATA

### Fund under Monegasque Law

### Bloomberg Ticker

MONPVUS MN

### ISIN code

MC0010000990, MC0010001154 (Inst. Min. 1M)

### Benchmark

95% MSCI World Gross Total Return  
Local Currency  
5% Eonia

### Recommended investment horizon

Minimum 5 years

### Profit allocation

Capitalisation

### NAV Frequency

Daily

### Management commission

1% / 0,75% (Inst.)

### Subscription and redemption conditions

Orders are centralised every working day in Monaco at CMB Monaco at 11.00am, and executed based on the net asset value of that day. Commissions: subscriptions 2,5%, value date T+2; redemptions 1% / 0,75% (Inst.) value date T+2

### Inception date

05 July 2016

### Depositary Bank

CMB Monaco  
23, avenue de la Costa  
Principauté de Monaco

### Net Asset Value

### publication mode

Published in the "Journal de Monaco" and displayed at the CMB Monaco headquarters and in CMB Monaco branches. Our funds' net asset values are regularly published and updated on the website [www.cmb.mc](http://www.cmb.mc)

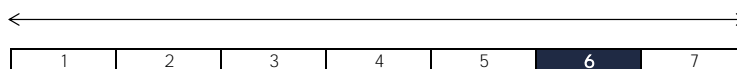
## INVESTMENT UNIVERSE AND PHILOSOPHY

The fund **MONACTION INTERNATIONAL ESG USD** invests in international listed equities with robust environmental, social and governance (ESG) criteria relative to their sector through capital appreciation and diversification.

## RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

## PERFORMANCE



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

| CUMULATIVE PERFORMANCE | 1 month | 1 year | 3 years | 3y (ann.) | 5 years | 5y (ann.) |
|------------------------|---------|--------|---------|-----------|---------|-----------|
| FUND (net)             | 5,02%   | 42,30% | 58,47%  | 16,59%    | 75,75%  | 11,94%    |
| BENCHMARK              | 5,25%   | 38,70% | 62,28%  | 17,51%    | 96,53%  | 14,47%    |

| YEARLY PERFORMANCE | 2021   | 2020   | 2019   | 2018    | 2017   | 2016  |
|--------------------|--------|--------|--------|---------|--------|-------|
| FUND (net)         | 22,02% | 5,57%  | 30,24% | -12,73% | 11,50% | 6,08% |
| BENCHMARK          | 20,47% | 13,57% | 26,67% | -6,40%  | 15,47% | 6,49% |

|                           |  |        |        |         |        |  |
|---------------------------|--|--------|--------|---------|--------|--|
| COMPARABLE FUNDS - (280)  |  |        |        |         |        |  |
| UNIVERSE AVERAGE          |  | 13,93% | 24,64% | -11,07% | 22,71% |  |
| FUND QUARTILE IN UNIVERSE |  | 4      | 1      | 3       | 4      |  |

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October 2021

## FUND MANAGEMENT COMPANY

Compagnie Monégasque de  
Gestion SAM  
13, bd Princesse Charlotte  
Principauté de Monaco

## FUND MANAGER

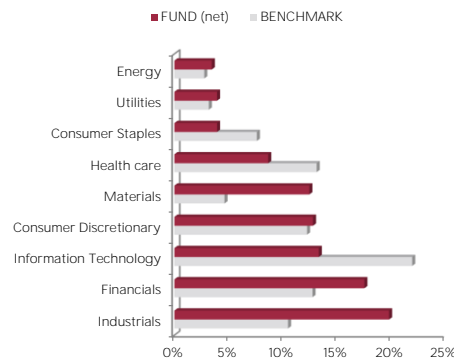


Eric Tournier  
CMG

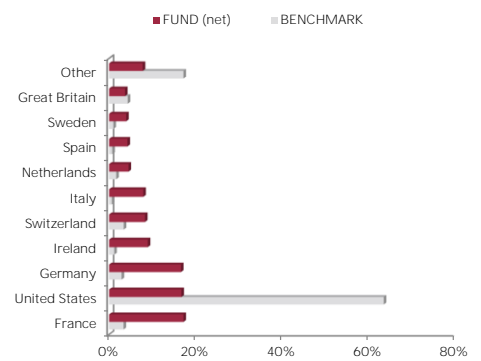
## DISCLAIMER

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## SECTOR ALLOCATION



## COUNTRY ALLOCATION



## TOP 10 POSITIONS OF 23

| NAME             | COUNTRY       | SECTOR                 | WEIGHT |
|------------------|---------------|------------------------|--------|
| AXA              | France        | Financials             | 4,6%   |
| ASML HOLDING NV  | Netherlands   | Information Technology | 4,5%   |
| STATE ST CORP    | United States | Financials             | 4,5%   |
| CRH PLC          | Ireland       | Materials              | 4,5%   |
| ACCENTURE PLC-A  | Ireland       | Information Technology | 4,5%   |
| BMW AG           | Germany       | Consumer Discretionary | 4,4%   |
| AIR PRODS & CHEM | United States | Materials              | 4,4%   |
| ROCHE HLDG-GENUS | Switzerland   | Health care            | 4,4%   |
| ALLIANZ SE-REG   | Germany       | Financials             | 4,4%   |
| SIEMENS AG-REG   | Germany       | Industrials            | 4,3%   |
| Total            |               |                        | 44,5%  |

## MANAGEMENT COMMENT

In October, equity markets resumed their march forward. The Nasdaq gained +7.3% and the S&P500 +6.9% ahead of the European indices (Eurostoxx50 +5.0%). Japan suffered (Topix -1.4%) and the Chinese index Shanghai Shenzhen CSI300 rose only moderately (+0.9%).

Stocks continue to rise after a short period of consolidation in September. The prospect of a change in the US Federal Reserve's monetary policy, which will become progressively less accommodating with the imminent launch of tapering, has been largely priced in and is not causing the markets to tremble. For the time being, investors do not see any overheating in the US and seem to believe that tensions on supply chains, as well as on employment, will gradually ease as the pandemic risk recedes. High inflation is, therefore, still seen as a temporary phenomenon.

Over the month, U.S.-listed stocks supported the portfolio's performance. In particular, financials (State Street) and technology companies (Accenture) were the biggest gainers.