

# CMB GLOBAL LUX COURT TERME EURO



December 2022

## Key Data

### Net Asset Value as of 30.12.2022

5 057,95 €

### Total net assets

46,63 m€

### Reference currency

Euro (€)

## FUND DATA

### Fund under Luxembourg Law

### Bloomberg Ticker

CMBCTFI LX

### ISIN code

LU1753743456, LU1897323413 (Inst.)

### Benchmark

3-month Euribor capitalised

### Recommended Investment horizon

Minimum 3 months

### Profit allocation

Capitalisation

### NAV Frequency

Daily

### Ongoing charges 0,23%

### Subscription and redemption conditions

Orders are centralised every working day in Monaco at CMB Monaco at 11.00am, and executed based on the net asset value of that day. Commissions: subscriptions nil, value date T+2; redemptions nil, value date T+2

### Inception date

22 March 2019

### Depositary Bank

CMB Monaco

23, avenue de la Costa  
Principauté de Monaco

### Net Asset Value publication mode

Published in the "Journal de Monaco" and displayed at CMB Monaco headquarters and in CMB Monaco branches. Our funds' net asset values are regularly published and updated on the website [www.cmb.mc](http://www.cmb.mc)

## INVESTMENT UNIVERSE AND PHILOSOPHY

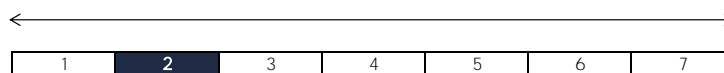
The fund **GLOBAL LUX COURT TERME EURO** invests in short term bonds or interest rate products with a maximum weighted average residual life of 18 months and an average rating of Investment Grade.

The management is discretionary and conviction based with weak interest rate and credit sensitivities and a strong diversification across issuers and sectors.

## RISK PROFILE

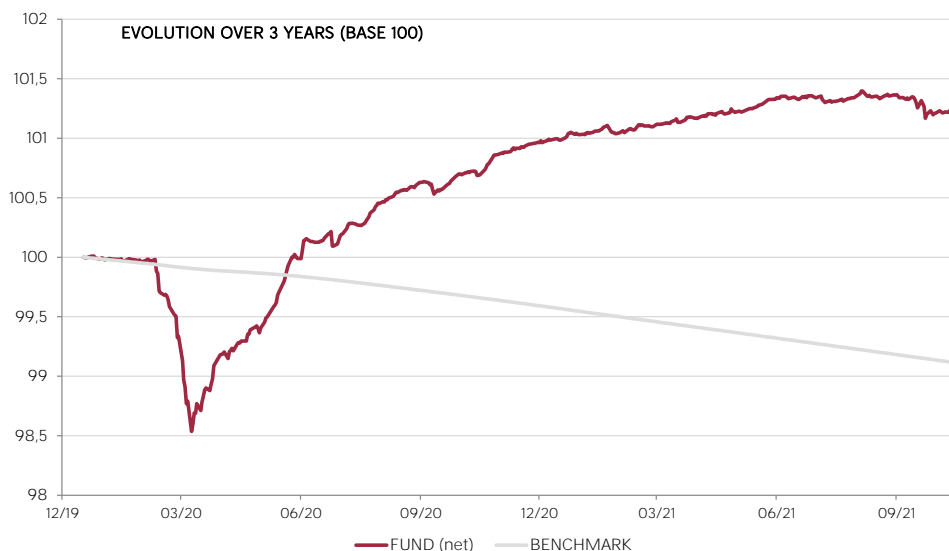
Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

## PERFORMANCE



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

| CUMULATIVE PERFORMANCE | 1 month | 1 year | 3 years | 3y (ann.) | 5 years | 5y (ann.) |
|------------------------|---------|--------|---------|-----------|---------|-----------|
| FUND (net)             | 0,19%   | -0,20% | 0,98%   | 0,32%     |         |           |
| BENCHMARK              | 0,17%   | 0,35%  | -0,64%  | -0,21%    |         |           |

| YEARLY PERFORMANCE | 2022   | 2021   | 2020   | 2019   | 2018 | 2017 |
|--------------------|--------|--------|--------|--------|------|------|
| FUND (net)         | -0,20% | 0,20%  | 0,98%  | 0,18%  |      |      |
| BENCHMARK          | 0,35%  | -0,55% | -0,43% | -0,29% |      |      |

| COMPARABLE FUNDS - (0)    |  |        |        |         |  |  |
|---------------------------|--|--------|--------|---------|--|--|
| UNIVERSE AVERAGE          |  | -0,38% | -0,11% | -0,05%  |  |  |
| FUND QUARTILE IN UNIVERSE |  | 1      | 1      | 100,00% |  |  |

# CMB GLOBAL LUX COURT TERME EURO

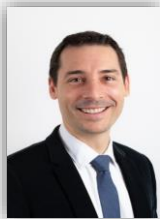


December 2022

## FUND MANAGEMENT COMPANY

Mediobanca Management Comp. SA  
2 Boulevard de la Foire  
L-1528 Luxembourg

## FUND MANAGER



David Lasser  
CMG

## SUSTAINABILITY RATING

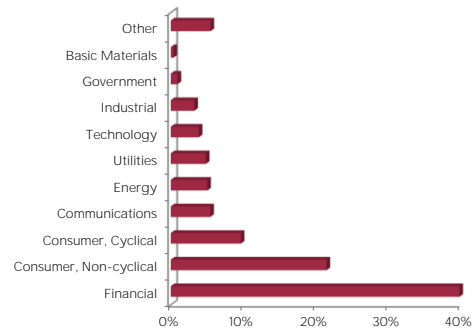


The rating is expressed as 1 to 5 “globes,” whereby a higher number of globes indicates that the portfolio has lower ESG Risk. The number of globes a fund receives is determined relative to other funds in the same Morningstar Global Category.

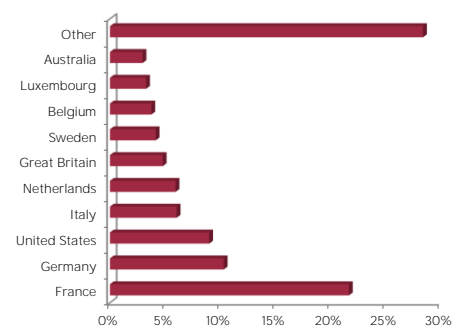
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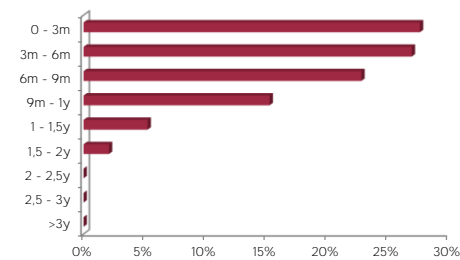
## SECTOR ALLOCATION



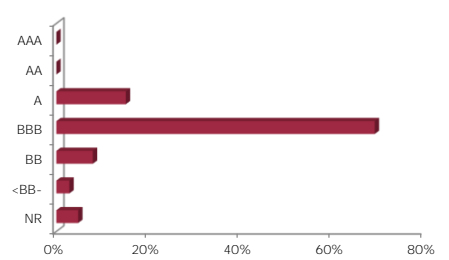
## COUNTRY ALLOCATION



## MATURITY ALLOCATION



## RATING ALLOCATION



## RISK INDICATORS

| Metrics                   | Indicators |
|---------------------------|------------|
| Interest Rate Sensitivity | 0,38%      |
| Credit Sensitivity        | 0,70%      |
| Average Rating            | BBB-       |
| Yield                     | 3,38%      |
| Fund Volatility           | 18769,25%  |
| Maturity (except futures) | 9 months   |

## TOP 10 POSITIONS OF 93

| NAME             | WEIGHT       |
|------------------|--------------|
| ING BANK NV      | 2,7%         |
| ORIGIN ENER FIN  | 1,8%         |
| HOIST FINANCE AB | 1,8%         |
| ZF NA CAPITAL    | 1,8%         |
| ACCIONA FINANCI  | 1,8%         |
| IPSEN SA         | 1,8%         |
| METRO AG         | 1,8%         |
| HAMBURG COM BANK | 1,7%         |
| KORIAN SA        | 1,7%         |
| STANDARD CHART   | 1,7%         |
| <i>Total</i>     | <i>23,4%</i> |

## MANAGEMENT COMMENT

The German 2-year sovereign rate continued its rise to +2.76%. The euro curve is inverted, which is not the case for some peripheral countries in the zone. This reflects an expected slowdown in the economy and the problem of the debt of certain states still under surveillance. The ECB is maintaining its monetary policy to stabilize prices with an inflation target of 2%.