

Key Data

Net Asset Value as of 29.02.2024

2 687,15 € (R), 139 731,70 € (I)

133 855,86 € (ID)

\$ 899,45 (R), \$ 96 957,07 (I)

Total net assets

109,61 m€

Reference currency

Euro (€), USD (\$)

FUND DATA

Fund under Monegasque Law

Bloomberg Ticker

MONCECO MN, MCECOUS MN,
MONCECI MN

ISIN code

MC0010000297 (R), MC0010000212 (R
USD), MC0010001113 (Inst. Min. 1M),
MC0010002038 (ID), MC0010002020
(Instit. USD Min 1M)

Profit allocation

Capitalisation (R), (I) € & \$
Yearly distribution (ID)

Date of last distribution

05 Apr 2023

Montant distribué

3 766,94 €

Recommended investment horizon

Minimum 5 years

NAV Frequency

Daily

Ongoing charges

1,75% / 0,75% (Inst.)

Subscription and redemption conditions

Orders are centralised every working
day in Monaco at CMB Monaco at
11.00am, and executed based on the net
asset value of that day. Commissions:
subscriptions 2,5%, value date T+2;
redemptions 1,25% value date T+2

Inception date

14 June 2006

Depository Bank

CMB Monaco
17, avenue des Spélugues
Principauté de Monaco

Net Asset Value publication mode

Published in the "Journal de Monaco"
and displayed at CMB Monaco
headquarters and in CMB Monaco
branches. Our funds' net asset values are
regularly published and updated on the
website www.cmb.mc

INVESTMENT UNIVERSE AND PHILOSOPHY

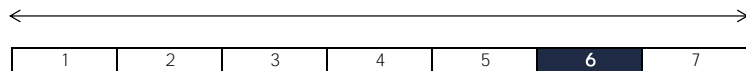
The fund **MONACO ECO+** invests in international equities from developed countries which are linked to the environmental sector. The fund invests more specifically in themes linked to: the optimisation of resources, renewable energy and the agricultural production.

The management is conviction based with a bias on cyclic industrial niches and a large market capitalization diversification.

RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

PERFORMANCE SHARE CLASS R



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND (net)	5,14%	5,00%	13,44%	4,29%	60,74%	9,96%
YEARLY PERFORMANCE	2024	2023	2022	2021	2020	2019
FUND (net)	2,29%	7,43%	-14,37%	21,49%	24,85%	25,65%
COMPARABLE FUNDS - (55)						
UNIVERSE AVERAGE		9,58%	-17,77%	22,26%	18,06%	30,35%
FUND QUARTILE IN UNIVERSE		3	1	2	1	3

FUND MANAGEMENT COMPANY

CMG Monaco SAM
17, avenue des Spélugues
Principauté de Monaco

FUND MANAGER



Eric Tournier
CMG

SUSTAINABILITY RATING

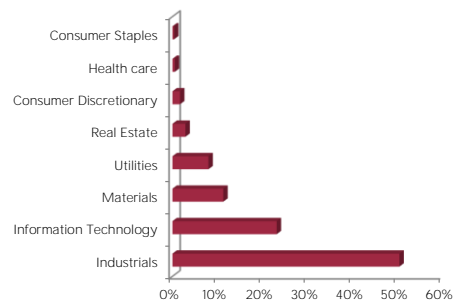


The rating is expressed as 1 to 5 "globes," whereby a higher number of globes indicates that the portfolio has lower ESG Risk. The number of globes a fund receives is determined relative to other funds in the same Morningstar Global Category.

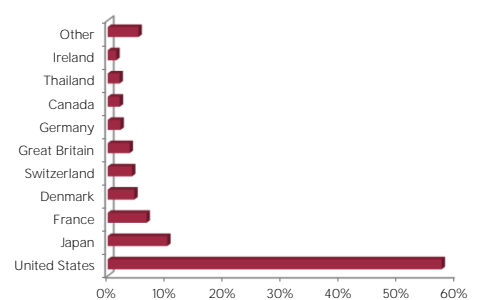
DISCLAIMER

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SECTOR ALLOCATION



COUNTRY ALLOCATION



TOP 10 POSITIONS OF 82

NAME	COUNTRY	SECTOR	WEIGHT
MARVELL TECHNOLO	United States	Information Technology	3,8%
BADGER METER INC	United States	Information Technology	3,4%
YOKOGAWA ELEC	Japan	Information Technology	3,1%
OWENS CORNING	United States	Industrials	2,9%
ROPER TECHNOLOGI	United States	Information Technology	2,8%
JACOBS SOLUTIONS	United States	Industrials	2,5%
SSE PLC	Great Britain	Utilities	2,5%
ROCKWOOL A/S-B	Denmark	Industrials	2,4%
DOVER CORP	United States	Industrials	2,3%
APPLIED MATERIAL	United States	Information Technology	2,3%
Total			28,1%

MANAGEMENT COMMENT

In February, equity indices made significant gains. Eurostoxx50 rose +4.9%, the S&P500 was up +5.2% - once again well supported by Technology stocks - and China rallied (Shanghai Shenzhen CSI300 +9.4%) after breaking a downward trend that had been in place for a dozen months.

While investors' risk appetite is real, as evidenced by the good performance of risky assets, overall capital flows indicate that investment choices remain balanced between money market, equities and bonds. The general market view is thus quite clearly based on expectations of disinflationary "softlanding". This does not prevent financial market players from taking risks in AI-related technology stocks, crypto-currencies and emerging countries (China in particular).

Over the month, significant weakness in renewable energies did persist, despite the fact that global energy-related CO₂ emissions, which account for some 90% of human carbon dioxide emissions, are set to reach record levels in 2023, due in particular to low hydroelectric production caused by drought and Chinese growth. On the contrary, industry-related companies (such as Japan's Ebara in the field of resource-optimizing control instruments) have underpinned the fund's solid performance in recent weeks.