CMB MONACO AT A GLANCE

CMB Monaco is a leading private bank, based in Monaco, with unrivalled financial stability. Since its foundation in 1976, CMB Monaco has focused on providing quality wealth management services to meet our clients' needs.

CMB Monaco is a leading private bank known for its unrivalled financial stability. Founded in 1976 by international banks and local investors, CMB Monaco has focused for several decades on delivering quality wealth management services to its clientele.

CMB Monaco is positioned as an **authoritative international investment player with strong Monegasque roots, combining global reach with local DNA.**

Its offering is **centred on wealth management, investment management** and financing, providing a full range of investment products and tailor-made solutions for HNW and UHNW clients, entrepreneurs and families. A **trusted partner for external asset managers and multi-family offices**, CMB Monaco also supports sophisticated structures. Forward-looking and dynamic, the bank reflects Monaco's global outlook and is actively **developing innovative technology projects to enhance the client experience.**

Key financial *highlights* as at 31/12/2025

Balance sheet	
Total assets:	**€8 292m**
Customer loans:	**€3 465m**
Equity:	**€905m**
CET1* ratio:	**27.9%**

Profit & loss account	
Revenues:	**€175.5m**
Gross operating profit:	**€66.3m**
Net profit:	**€38.4m**

Client assets	
Total Financial Assets:	**€17.7bn**
Deposits:	**€4.7bn**

* Common Equity Tier 1 (CET1) is a component of Tier 1 capital. It is a capital measure that was introduced in 2014 as a precautionary means to protect the economy from a financial crisis. Financial institution should meet a minimum required capital ratio set at 8%

OUR SHAREHOLDER, MPS GROUP & MEDIOBANCA.

A robust and prestigious ownership structure.

CMB Monaco is wholly owned by Mediobanca, a leading European specialist financial group.

Since September 2025, Mediobanca has been part of Banca Monte dei Paschi di Siena (MPS), following a successful public exchange offer - making CMB Monaco part of one of Italy's most storied banking groups. Founded in 1472, Banca Monte dei Paschi di Siena is the world's oldest bank still in operation. Today it leads one of the major Italian banking groups with significant market shares in all the areas of business in which it operates.

What this means for our clients:

- Access to *group-wide investment platforms* and research.
- *Reinforced capital base* and institutional standing.
- Preserved *Monegasque identity,* governance and culture.

Mediobanca's key financial *highlights* 6M data as at 30/06/2026

Mediobanca delivered its best half-yearly performance ever for the six months, driven by the diversified trend of its businesses, strong customer relations, and comfortable capital position. GOP climbed to €1 172.8m, an increase of 11.9% versus the same period last year (€1 047.8m), on **higher revenues** (€1 948.2m, up 6.1% YoY) and **disciplined cost management** (€775.3m, down 1.7% YoY), with a **reduction in the cost/income ratio of 3pp to 40%.**

The outstanding 2Q performance (with revenues of over €1bn and a net profit of €388.5m), driven by CIB, **enabled a net profit of €711.2m to be reported for the six months, up 5.9% YoY despite the higher taxation** (introduced by the Italian Budget Law) **and the expected normalization of the cost of risk, with the ROTE increasing to 14.96%.**

The international geopolitical scenario deteriorated in the six months, with the risk of inflation re-emerging in relation to energy and raw materials prices, increases in interest rate rise expectations, and reduced growth estimates for the main economic areas. Financial markets, following the significant correction in March, returned to high levels at the end of the six months, as the tensions in the Middle East slowed, and despite the ongoing situation of uncertainty and volatility.

Mediobanca's operating performance reflects s**ound lending business, both in consumer credit and in corporate lending. Nonetheless, investment banking activity was the true growth driver in the second quarter**, helped by the robust deal pipeline built in Italy and elsewhere, in the Advisory segment in particular.

In all business segments, the first integration and distribution activities with the parent company's network have been launched.

€1 948m
Revenues
+6% YoY

€711m
Net Profit
+6% YoY

€116.9bn
TFAs
+4% YoY

15.9%
CET1

Balance sheet	
Total assets:	**€109.7bn**
Customer loans:	**€56.6bn**
Funding:	**€72.0bn**
Total Financial Assets:	**€116.9bn**
CET1 ratio:	**15.9%**

Profit & loss account	
Revenues:	**€1 948m**
Gross Operating Profit:	**€1 173m**
Net profit:	**€711m**
Cost/income ratio:	**40%**
ROTE*:	**14.9%**

Other information	
S&P Rating:	**BBB**
Fitch Rating:	**BBB-**
Moody's Rating:	**Baa3**
Dividend per share:	**€0.63**
No. of staff:	**5 447**

* Return on tangible equity (ROTE) measures the rate of return on the tangible common equity

Shareholding structure MPS as at 30/06/2026

Shareholder	% of capital[1]
Delfin S.A.R.L	**17.5%**
Gruppo F.G. Caltagirone[2]	**10.3%**
MEF - Ministero dell'Economia e delle Finanze	**4.9%**
BlackRock, Inc.[3]	**4.7%**
Banco BPM S.p.A.[4]	**3.7%**
Other Shareholders	**58.9%**

[1] The percentages here indicated are calculated on the number of shares representing the updated share capital, which takes into account the execution of total paid share capital increase reserved to the voluntary public tender and exchange offer launched by BMPS on all ordinary shares of Mediobanca pursuant to Articles 102 and 106, paragraph 4, of TUF, as registered with the Company Register on 29/09/2025.

[2] Shareholdings and voting rights held through no. 24 companies.

[3] Shareholdings and voting rights held for "non-discretional asset management" through no. 15 companies belonging to BlackRock Group as communicated with form 120/A on 20/03/2026.

[4] Shareholdings and voting rights held also through Anima Holding S.p.A. and Banco BPM Vita S.p.A..

Last modified: 30/06/2026

MONTE DEI PASCHI DI SIENA BANCA DAL 1472 MEDIOBANCA