



CMB

Compagnie Monégasque
de Banque

CMB GLOBAL LUX COURT TERME EURO

April 2019

Key Data

Net Asset Value as of 30.04.2019

5 012,08 €

Total net assets

46,58 m€

Reference currency

Euro (€)

FUND DATA

Fund under Luxembourg Law

Bloomberg Ticker

-

ISIN code

LU1753743456

Benchmark

3-month Euribor capitalised

Recommended investment horizon

Minimum 3 months

Profit allocation

Capitalisation

NAV Frequency

Daily

Management commission

0,40%

Subscription and redemption conditions

Orders are centralised every working day in Monaco at Compagnie Monégasque de Banque at 11.00am, and executed based on the net asset value of that day. Commissions: subscriptions nil, value date T+2; redemptions nil, value date T+2

Inception date

22 March 2019

Depository Bank

Compagnie Monégasque de Banque SAM
23, avenue de la Costa
Principauté de Monaco

Net Asset Value

publication mode

Published in the "Journal de Monaco" and displayed at the CMB headquarters and in CMB branches. Our funds' net asset values are regularly published and updated on the website www.cmb.mc

INVESTMENT UNIVERSE AND PHILOSOPHY

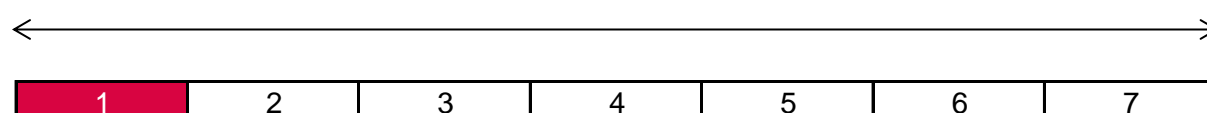
The fund **GLOBAL LUX COURT TERME EURO** invests in short term bonds or interest rate products with a maximum weighted average residual life of 18 months and an average rating of Investment Grade.

The management is discretionary and conviction based with weak interest rate and credit sensitivities and a strong diversification across issuers and sectors.

RISK PROFILE

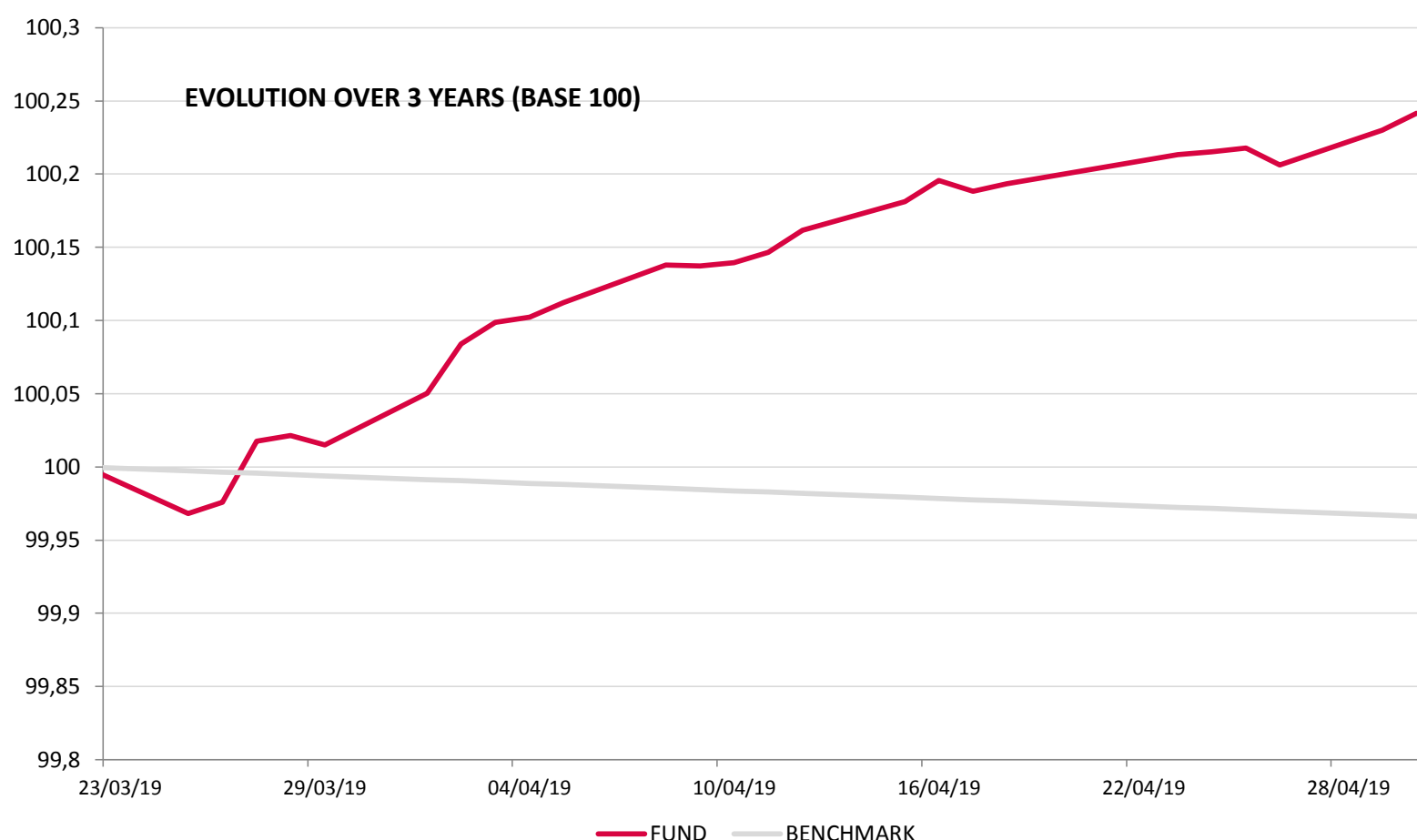
Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

PERFORMANCE



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND	0,23%					
BENCHMARK	-0,03%					

YEARLY PERFORMANCE	2019	2018	2017	2016	2015	2014
FUND	0,24%					
BENCHMARK	-0,03%					

COMPARABLE FUNDS - (0)						
UNIVERSE AVERAGE						
FUND QUARTILE IN UNIVERSE						



FUND MANAGEMENT COMPANY

Luxcellence Management Company
5 Allée Scheffer
L5220
Luxembourg

FUND MANAGER

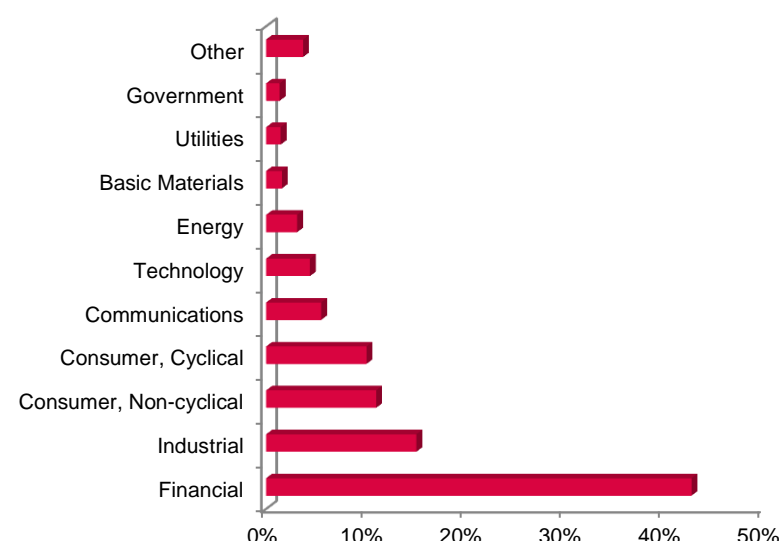


David Lasser
CMG

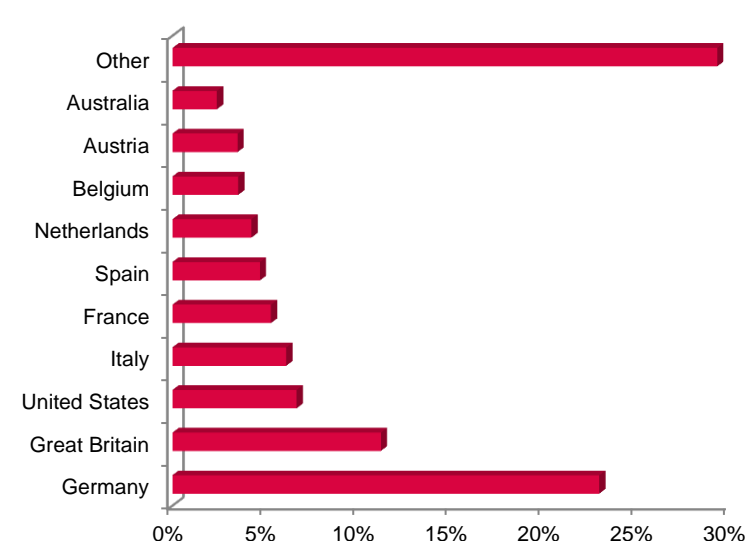
DISCLAIMER

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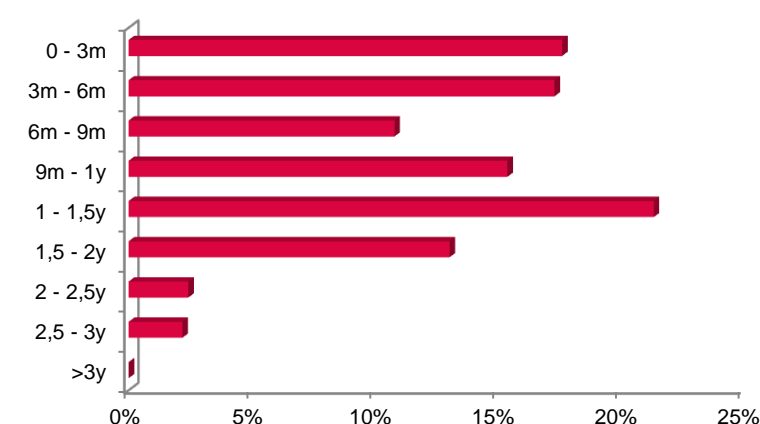
SECTOR ALLOCATION



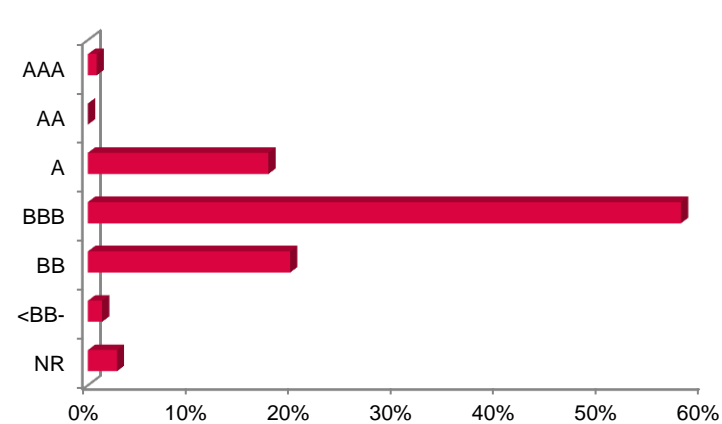
COUNTRY ALLOCATION



MATURITY ALLOCATION



RATING ALLOCATION



RISK INDICATORS

METRICS	INDICATORS
Interest Rate Sensitivity	0,22%
Credit Sensitivity	0,71%
Average Rating	BBB
Yield	0,50%
Fund Volatility	0,33%
Maturity (except futures)	11 months

TOP 10 POSITIONS OF 67

NAME	WEIGHT
AMERICA MOVIL SA	4,2%
HSH NORDBANK AG	3,6%
NORDDEUTSCHE L/B	3,6%
MACQUARIE BK LTD	3,3%
LANDESBK BERLIN	3,2%
DIC ASSET AG	3,1%
OMEGA PHARMA NV	3,1%
ANDRITZ AG	3,1%
BRIGHT FOOD SING	3,0%
ROYAL BK SCOTLND	3,0%
<i>Total</i>	33,3%

MANAGEMENT COMMENT

See French version.