

**CMB**Compagnie Monégasque  
de Banque**MONACO ECO+**

April 2019

**Key Data****Net Asset Value as of 29.04.2019**

1 784,64 €

**Total net assets**

54,44 m€

**Reference currency**

Euro (€)

**FUND DATA****Fund under Monegasque Law****Bloomberg Ticker**

MONCECO MN

**ISIN code**

MC0010000297

**Benchmark**

95% MSCI Global Environment

5% Eonia

**Recommended investment horizon**

Minimum 5 years

**Profit allocation**

Capitalisation

**NAV Frequency**

Daily

**Management commission**

1,75%

**Subscription and redemption conditions**

Orders are centralised every working day in Monaco at Compagnie Monégasque de Banque at 11.00am, and executed based on the net asset value of that day.

Commissions: subscriptions 2,5%, value date T+2; redemptions 1,0% value date T+2

**Inception date**

14 June 2006

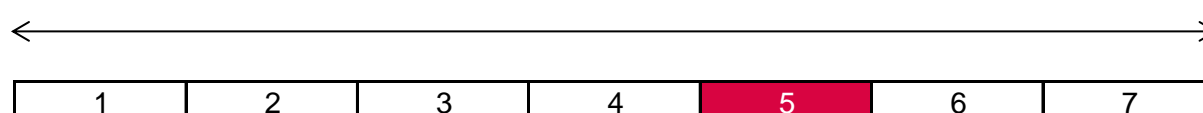
**Depository Bank**Compagnie Monégasque de Banque SAM  
23, avenue de la Costa  
Principauté de Monaco**Net Asset Value publication mode**Published in the "Journal de Monaco" and displayed at the CMB headquarters and in CMB branches. Our funds' net asset values are regularly published and updated on the website [www.cmb.mc](http://www.cmb.mc)**INVESTMENT UNIVERSE AND PHILOSOPHY**The fund **MONACO ECO+** invests in international equities from developed countries which are linked to the environmental sector. The fund invests more specifically in themes linked to: the optimisation of resources, renewable energy and the agricultural production.

The management is conviction based with a bias on cyclic industrial niches and a large market capitalization diversification.

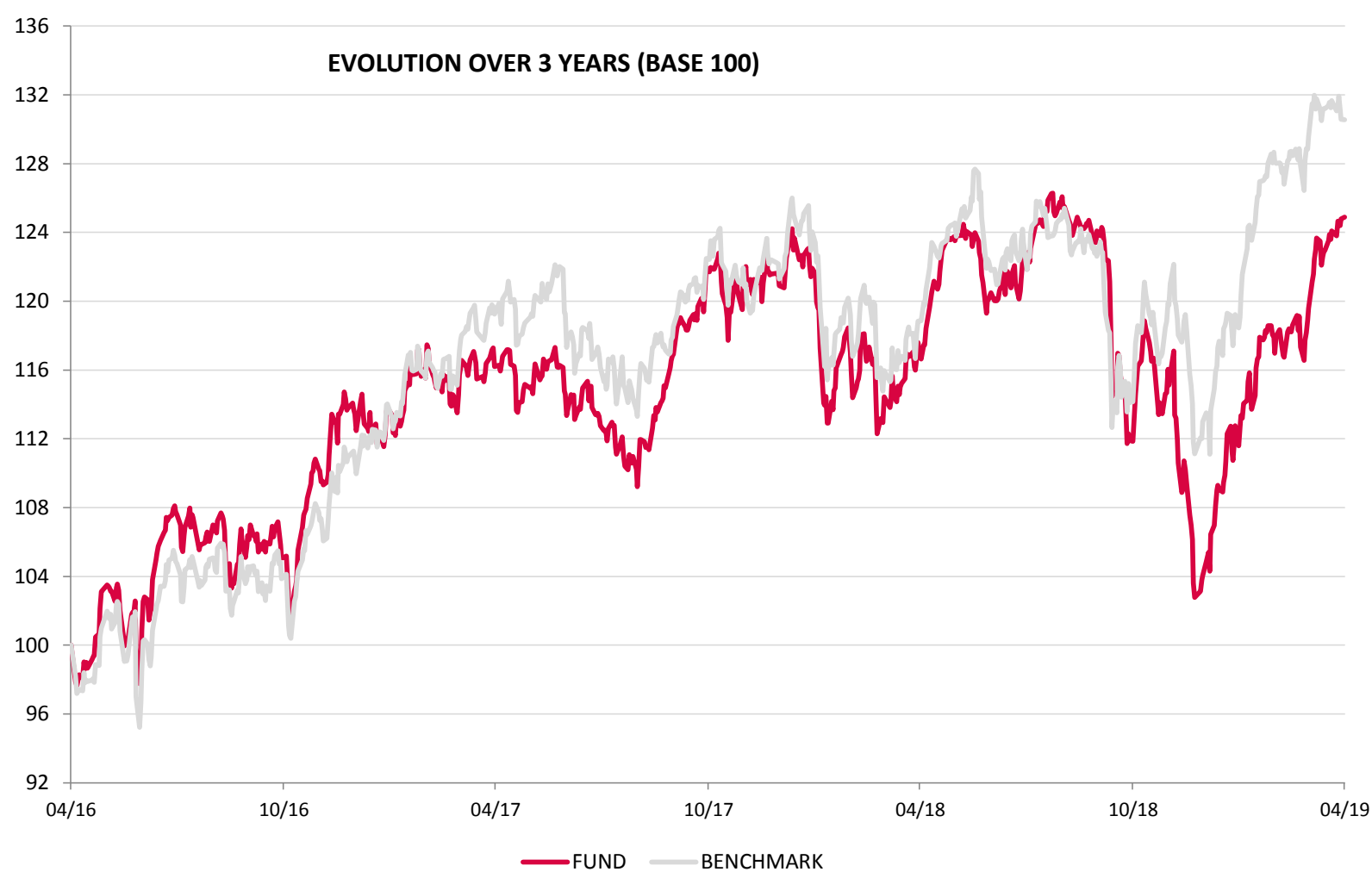
**RISK PROFILE**

Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

**PERFORMANCE**

Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND	4,43%	7,07%	24,88%	7,69%	45,38%	7,77%
BENCHMARK	0,76%	9,84%	30,56%	9,30%	60,78%	9,96%

YEARLY PERFORMANCE	2019	2018	2017	2016	2015	2014
FUND	19,11%	-13,28%	7,48%	10,42%	7,29%	9,86%
BENCHMARK	15,02%	-6,41%	10,29%	8,95%	7,86%	16,40%

COMPARABLE FUNDS - (47)						
UNIVERSE AVERAGE		-11,30%	12,28%			
FUND QUARTILE IN UNIVERSE		4	4			

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de Banque

MONACO ECO+

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**FUND MANAGEMENT COMPANY**

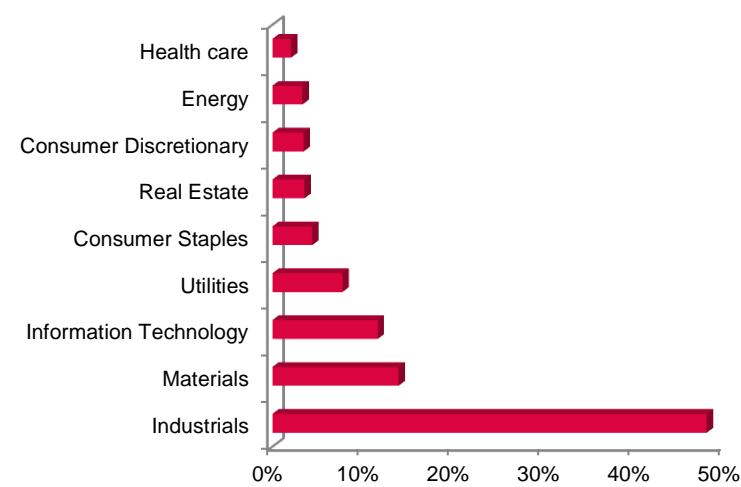
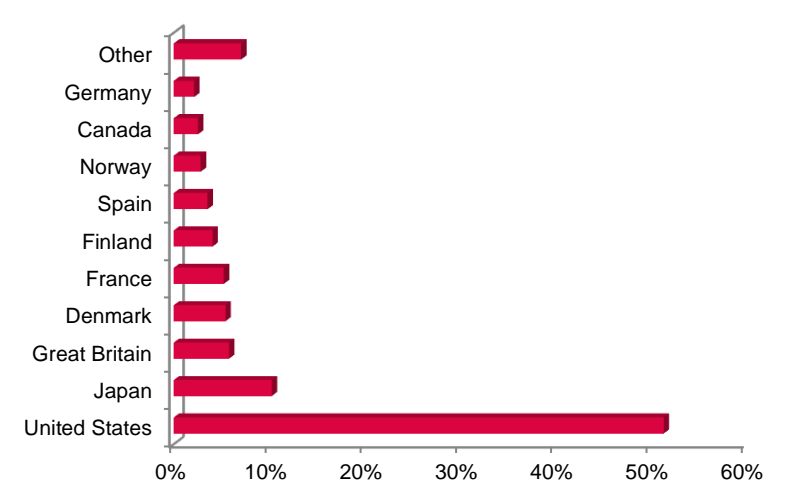
Compagnie Monégasque de  
Gestion SAM  
13, bd Princesse Charlotte  
Principauté de Monaco

**FUND MANAGER**

Eric Tournier  
CMG

**DISCLAIMER**

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**SECTOR ALLOCATION****COUNTRY ALLOCATION****TOP 10 POSITIONS OF 106**

NAME	COUNTRY	SECTOR	WEIGHT
NESTE OYJ	Finland	Energy	3,3%
VESTAS WIND SYST	Denmark	Industrials	2,4%
SIEMENS GAMESA R	Spain	Industrials	2,4%
JACOBS ENGIN GRP	United States	Industrials	2,3%
FIRST SOLAR INC	United States	Information Technology	2,2%
XYLEM INC	United States	Industrials	2,2%
VEOLIA ENVIRONNE	France	Utilities	2,2%
FANUC CORP	Japan	Industrials	1,9%
ROCKWOOL INTL-B	Denmark	Industrials	1,9%
FMC CORP	United States	Materials	1,9%
Total			22,8%

**MANAGEMENT COMMENT**

See French version.