



Key Data

Net Asset Value as of 29.04.2019
1 107,87 €

Total net assets
23,00 m€

Reference currency
Euro (€)

FUND DATA

Fund under Monegasque Law

Bloomberg Ticker
MONHDYL MN

ISIN code
MC0010000834

Average Dividend
3,8% (Benchmark 4,0%)

Benchmark
95% MSCI World High Dividend Yield Net
Total Return Local Index
5% Eonia

Profit allocation
Yearly distribution

Date of last distribution
08 Apr 2019

Amount distributed
16,70 €

Recommended investment horizon
Minimum 5 years

NAV Frequency
Daily

Management commission
1,50%

Subscription and redemption conditions
Orders are centralised every working day in Monaco at Compagnie Monégasque de Banque at 11.00am, and executed based on the net asset value of that day.
Commissions: subscriptions 2,5%, value date T+2; redemptions 1,0% value date T+2

Inception date
25 November 2013

Depository Bank
Compagnie Monégasque de Banque SAM
23, avenue de la Costa
Principauté de Monaco

NET Asset Value publication mode
Published in the "Journal de Monaco" and displayed at the CMB headquarters and in CMB branches. Our funds' net asset values are regularly published and updated on the website www.cmb.mc

INVESTMENT UNIVERSE AND PHILOSOPHY

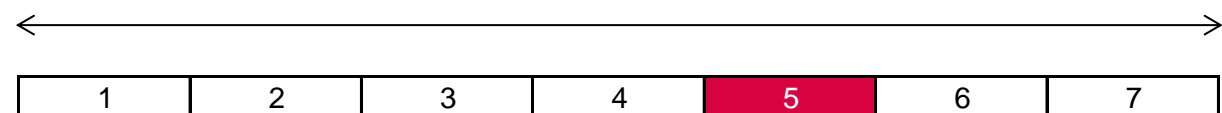
The fund **MONACTION HIGH DIVIDEND YIELD** invests in international equities from developed countries which offer a large dividend.

The fund is hedged against FX risks and the management is discretionary and conviction based with a selection process that starts from a macroeconomic analysis and finishes with the stock choices (Top-Down). The fund is diversified across sectors and geographies.

RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

PERFORMANCE



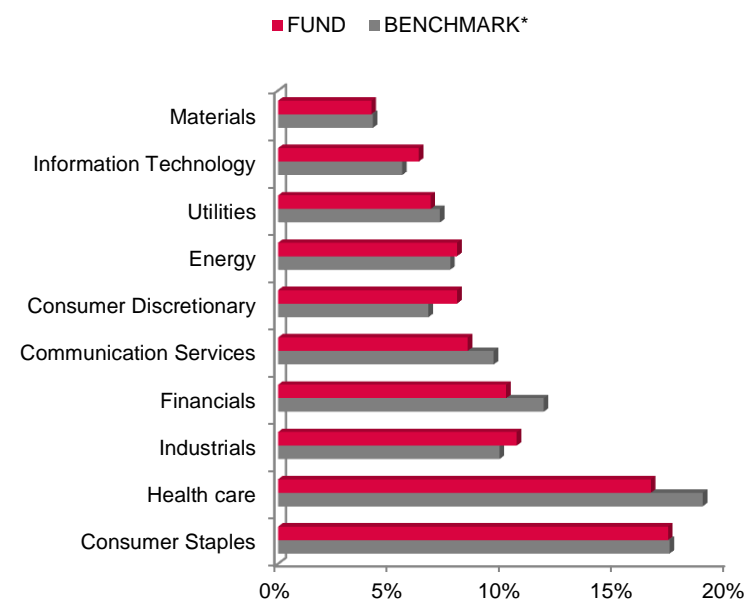
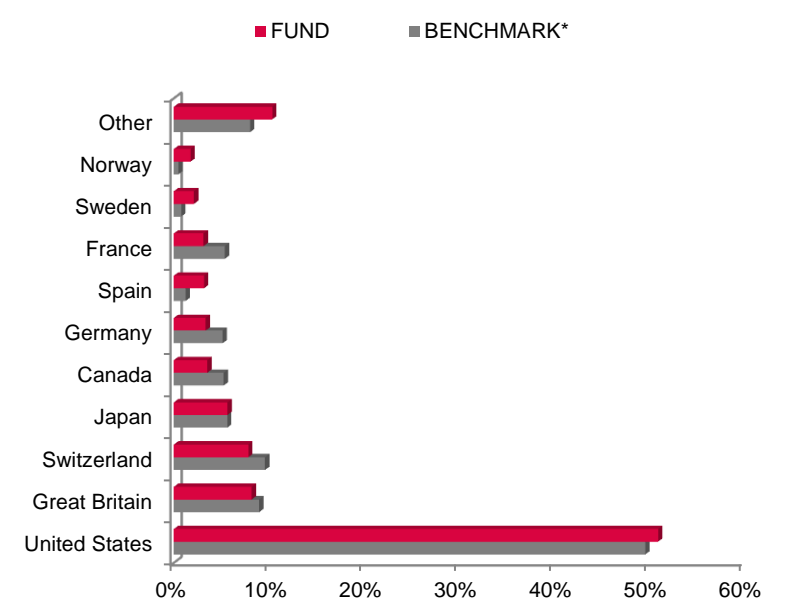
Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND	1,71%	0,03%	14,68%	4,67%	16,90%	3,17%
BENCHMARK*	1,43%	4,35%	30,30%	9,22%	36,28%	6,39%

YEARLY PERFORMANCE	2019	2018	2017	2016	2015	2014
FUND	10,41%	-11,68%	8,75%	5,74%	1,43%	7,43%
BENCHMARK*	11,50%	-6,51%	15,38%	6,45%	0,19%	7,33%

* Data before 2019 refers to previous benchmark, MSCI World Local Currency

COMPARABLE FUNDS - (54)						
MOYENNE UNIVERS		-8,13%	4,51%			
FUND QUARTILE IN UNIVERSE		4	1			

**CMB**Compagnie Monégasque
de Banque**MONACTION HIGH DIVIDEND YIELD****April 2019****FUND MANAGEMENT COMPANY***Compagnie Monégasque de
Gestion SAM
13, bd Princesse Charlotte
Principauté de Monaco***FUND MANAGER**Laura Young
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(CMB) and Compagnie Monégasque de
Gestion (CMG) as well as from the website
www.cmb.mc.***SECTOR ALLOCATION****COUNTRY ALLOCATION****TOP 10 POSITIONS OF 89**

NAME	COUNTRY	SECTOR	WEIGHT
PEPSICO INC	United States	Consumer Staples	3,8%
PROCTER & GAMBLE	United States	Consumer Staples	3,4%
VERIZON COMMUNIC	United States	Communication Services	3,3%
EXXON MOBIL CORP	United States	Energy	3,1%
MERCK & CO	United States	Health care	2,8%
ROCHE HOLDING AG	Switzerland	Health care	2,2%
AT&T INC	United States	Communication Services	2,1%
NOVARTIS AG-REG	Switzerland	Health care	2,0%
AMERICAN ELECTRI	United States	Utilities	1,7%
NATURGY ENERGY	Spain	Utilities	1,7%
Total			26,0%

MANAGEMENT COMMENT

See French version.